

# NOTICE

## OF Tax Revenue Increase

The City of Cleveland, Texas conducted public hearings on September 2, 2008 and September 9, 2008 on a proposal to increase the total tax revenues of the City of Cleveland from properties on the tax roll in the preceding year by 2.9 percent.

The total tax revenue raised last year at last year's tax rate of \$.7000 for each \$100 of taxable value was \$1,885,312.

The total tax revenue proposed to be raised this year at the proposed tax rate of \$.6900 for each \$100 of taxable value, excluding tax revenue to be raised from new property added to the tax roll this year is *\$1,945,236*.

The total tax revenue proposed to be raised this year at the proposed tax rate of \$.6900 for each \$100 of taxable value, including tax revenue to be raised from new property added to the tax roll this year, is \$1,988,936.

The City Council of the City of Cleveland is scheduled to vote on the tax rate that will result in that tax increase at a public meeting to be held on September 23, 2008 at City Hall, 907 E. Houston, Cleveland, Texas 77327 at 7:00 p.m.