

# CITY OF CLEVELAND FINANCIAL REPORT

## DECEMBER 2019 FINANCIALS

This report represents a general overview of financial operations through November 2019, which is the 3rd month of the fiscal year 2019-2020. Beginning balances are unaudited and subject to change until the City completes the FY 2019 audit. A presentation of this audit is scheduled for February 2020. Budget numbers are unchanged from the FY 2020 adopted.

### General Fund

	Prior YTD	Budget	Month	YTD
<b>Total Revenues</b>	\$1,648,113	\$7,998,102	\$728,718	\$1,612,071
<b>Total Expenditures</b>	\$1,621,193	\$9,020,144	\$555,881	\$1,641,488
<b>Over/(Under)</b>	\$26,920	(\$1,022,042)	\$172,838	(\$29,417)

1. Total Revenues are \$1,612,071 or 20.2% of budget or \$36,042 less than last year mainly due to the timing of property tax collection and Court collections. Operational Revenues total \$1,610,253 at 20.7% of budget and is \$ 33,615 less due to the same.
2. Operating cash and investments is nearly \$5.5M as of current month end.
3. Sales Tax through the reporting period is \$828,261 at 23.1% of budget (after transfers), and \$83,026 greater than last YTD. Sales collections (before transfers) are \$ 993,704. Total includes the transfer obligation due for the EDC obligation at \$165,617. The City also received \$175 or 0.6% in Mixed Beverage Tax (nominal), but has not received any quarterly collections due to the timing of this report.
4. Assessment of Revenue collection:
  - a. Property Tax is \$148,311 less than last YTD due to the timeliness of this report.
  - b. Other Taxes at 0.0% are billed out.
  - c. Franchise Taxes at 3.9% have irregular collection terms and variables; Collections are \$2,143 less than last YTD.
  - d. Court Revenue is \$22,889 less than last YTD related to a higher volume of arrests and warrants in 2018.
  - e. Building Permits are up by \$5K over last YTD.
  - f. Civic Center Rentals are down \$2,373 from this time last year and currently at 19.9%.
  - g. Other Revenue is \$62,492 greater than last YTD
    - i. Proceeds from insurance at 41% of current year expectation.
    - ii. Airport revenue \$47,519 greater than last year as a result of the new hangar leases, plus an accounting change to reporting the FBO services. Line item is at 33.6% of budget, however an expense for FBO services will occur and is an obligated portion of the total collected.
  - h. Liberty County Fire runs are at \$15,167, or 17.0% due to the timing of revenue collection (2 Months).
  - i. Billing and collection for Emergency Services is nearly \$5K higher than last YTD.
5. Total Expenditures are \$1,641,488, 18.2% of budget, with expenses greater than last YTD by 1.3%.
6. The Divisions that are currently trending higher in expenditures:

- a. City Council division expenditures at 29.9% attributed to TML and other travel expenses, \$1,779 higher than Last YTD. However, travel expenditures in the division historically level out by year-end, as they have curtailed for the month of December.
  - b. Information Technology at 25.7% as a result to the purchase annual software licenses, but trending to the prior year to date actual by \$4K.
7. The Following divisions are significantly lower in expending budget allocation:
- a. Court at 15.9% by cause of salary saving with the vacancy of the warrant officer.
  - b. Animal Control at 12.5% as a result of savings with the officer vacancy.
  - c. Garage at 10.9% as overall savings are realized for the division.
  - d. Library at 22.1% whereas other capital outlay of remains available.
  - e. Fire Department at 14.0% whereas other capital outlay of remains available.
8. Revenues are lower than expenditures by \$29,417 mainly as a result of timing on property tax collection and court fees. This is an improvement of \$217K from last month.

**Debt Service Fund**

	<b>Prior YTD</b>	<b>Budget</b>	<b>Month</b>	<b>YTD</b>
<b>Total Revenues</b>	\$256,105	\$992,367	\$136,247	\$182,093
<b>Total Expenditures</b>	\$750	\$992,367	\$45,034	\$45,034
<b>Over/(Under)</b>	\$255,355	\$0	\$91,214	\$137,059

9. Revenues are \$182,093, 20.5% of budget and less than last YTD due to the timeliness of this report.
10. Expenditures are \$45,034, 34.0% of budget due to refinancing of bonds to take advantage of lower interest rates. Remaining bond payments are semiannual.
11. Revenues are over than expenditures by \$137,059.

**Water/Sewer Fund**

	<b>Prior YTD</b>	<b>Budget</b>	<b>Month</b>	<b>YTD</b>
<b>Total Revenues</b>	\$840,151	\$3,410,882	\$294,563	\$1,205,284
<b>Total Expenses</b>	\$499,940	\$3,410,882	\$169,896	\$484,605
<b>Over/(Under)</b>	\$340,211	\$0	\$124,667	\$720,679

  

	<b>Prior YTD</b>	<b>Budget</b>	<b>Month</b>	<b>YTD</b>
<b>Operating Revenues</b>	\$840,151	\$3,410,882	\$294,563	\$862,949
<b>Operating Expenses</b>	\$499,940	\$2,679,125	\$169,896	\$482,270
<b>Financial Obligations</b>	\$0	\$656,757	\$0	\$0
<b>Capital Transfers Out</b>	\$0	\$75,000	\$0	\$0
<b>Over/(Under)</b>	\$340,211	\$0	\$124,667	\$380,679

12. Water & Sewer total revenues are \$1,205,284 or 35.3% budget. Operating revenues are \$862,949 or 25.3% which hits target expectations.
13. Water revenue charges at \$387,241 and sewer revenue charges at \$311,322; combined are \$30,758 above last YTD which is a growth of 3% from this time last year.
14. Other Revenue Service Charges are \$26,782 or 30.7% due to increase in overall operation activity.
15. Operating cash and investments is \$1,444,465.
16. Total Expenses are \$484,605, at 14.2% of budget.
17. Preliminary Department year-end highlights/concerns are as follows:
  - a. The Water Administration at \$80,237 or 14.2% of budget as result of funding held for the capital project to remodel customer service. Credit card fee expense (29%) is higher due to increase activity over last year but does not impact division expenses.
    - i. Salary/Benefit savings at \$11,574, however overtime (63%) although offset is higher than target.
    - ii. Total contingency (\$15K) and capital outlay (\$133K) appropriations remain available.
  - b. The Water Production Division at \$221,795 or 23.8% of budget, which is below expectation;
    - i. Total Salary/Benefit savings at \$7,013, however overtime (76%; \$7K over goal) although offset by the wage line item (23%) is higher than target.
    - ii. Supplies - Meter Expense is at 68% is related to supply needs on stock for the next several months. Fuel is near mark at 25.8%.
    - iii. Street repairs related to utility damage have a savings at \$3K.
    - iv. The transfer for management information system cost (\$10K) remain scheduled for mid- and year-end.
  - c. The Sewer Division at \$159,173 or 16.8% of budget; which is lower than expectation. However, property insurance is higher than anticipated but does not impact division expenses.
    - i. Total Salary/Benefit savings at \$14,946, and overtime (20%; \$1K under goal) supply lower than expectancy.
    - ii. Services – Equipment repair (10%) facility maintenance (8%) and sludge removal (13%) is trending lower than LYTD actuals as well as budget.
    - iii. Chemical cost is lower than LYTD by \$3K and have a YTD savings at \$7K.
    - iv. The transfer for management information system cost (\$10K) remain scheduled for mid- and year-end.
    - v. Other capital outlay of \$111K remains available.
  - d. The Sanitation Division at \$21,065 or 9.0% and only includes expenses through October (1 Month) due to the timing of this report.
18. Excluding bonds, transfers and scheduled use of cash for capital, actual operations are \$482,270 or 18.0%.
19. Community Development Block Grant for Sanitary Sewer Rehab Phase II project reports expenses totaling \$2,334. This project began in FY19 and funding for this project was secured in FY19. The remaining allocation is to be rightfully supported in a year-end carryover.
20. Revenues over expenses by \$720,679 due to the timing of bonds, transfers and scheduled CIP. The budget is balanced for FY20.

### Hotel Occupancy Fund

	<u>Prior YTD</u>	<u>Budget</u>	<u>Month</u>	<u>YTD</u>
<b>Total Revenues</b>	\$71,368	\$242,328	\$20,181	\$65,438
<b>Total Expenditures</b>	\$44,616	\$421,464	\$10,769	\$41,308
<b>Over/(Under)</b>	\$26,752	(\$179,136)	\$9,411	\$24,130

21. Revenues are \$65,438, 27.0% of the budget with hotel occupancy tax collection at \$64,443 or 27.1%, above target but less than last YTD by \$6K, due to timing of collections.
22. Cash and investments is \$445,542, higher than last report by \$9K. Funds over operating requirement remain at a healthy \$355K.
23. Convention & Visitors Bureau Division is \$32,061, 8.5% of budget. Total expenditures are currently \$41,308; at 9.8%. Salary savings is contributing to lower allocation of total expenditure.
24. Total YTD, revenues are over expenditures by \$24,130. The budget includes a \$179K use of retain cash to replace the existing Civic Center E-Sign, as well as several improvements to Stancil Park.

### Economic Development Corporation Fund

	<u>Prior YTD</u>	<u>Budget</u>	<u>Month</u>	<u>YTD</u>
<b>Total Revenues</b>	\$151,648	\$732,833	\$54,593	\$171,842
<b>Total Expenses</b>	\$69,267	\$1,423,201	\$6,089	\$18,555
<b>Over/(Under)</b>	\$82,381	(\$690,368)	\$48,504	\$153,287

25. Total revenues are \$171,842 or 23.4% of the total budgeted.
26. Total expenses are \$18,555 or 1.3% of amended budget. Operational expenses at \$17,545 or 3.0%.
27. Revenue is over expenses by \$153,287 with budgeted expectation scheduled to use retained cash for capital outlay programs.
28. Total cash and investments remains at \$2,029,533, of which \$1,749,152 is considered operating and available. Total cash increased by \$49K from the last report.
29. Total sales tax YTD is \$165,617, 23.1% of the annual adopted and is \$16,586 or 11.1% higher than last year.
30. Expenses include Professional Services of \$3,342 or 6.1% of budget and is \$16,664 less than this time last year as a result of lower legal expenses.
31. The programmed transfer of \$155,000 is the third year annual reimbursement to the City's General Fund which is supporting full repayment of the TDA grant.
32. Final payment on the industrial park loan has been fulfilled.

**FOR MORE INFORMATION:** This summary report is based on detailed information generated by the City's Administration. If you have any questions or would like additional information on this report, please contact city management at 281-592-2667.

**CITY OF CLEVELAND, TEXAS**

**GENERAL FUND**

**BALANCE SHEET**

**FOR THE MONTH ENDED DECEMBER 31, 2019**

**ASSETS**

CASH-PETTY	1,510
CASH- GENERAL FUND OPERATING	513,099
CASH-LIBRARY MEMORIAL	19,149
CASH-HEALTH BENEFITS ACCT	6,820
TEXPOOL	684,183
GF MMA - PROSPERITY BANK	3,128,665
PAYROLL CLEARING	188,323
CASH - MUNICIPAL COURT	19,600
CDBG SIDEWALK 082	104,360
ACCRUED REVENUE	0
CASH-TAX ACCOUNT	1,132,849
PROPERTY TAXES RECEIVABLE	487,815
ALLOW. FOR UNCOLLECTIBLE TAXES	(29,000)
DUE FROM STATE COMPTROLLER	679,942
OUTSTANDING CREDIT CARD	460
DUE FROM WATER/SEWER	22,034
DUE FROM HOTEL/MOTEL FUND	1,129
DUE FROM EDC	78
DUE FROM RED LIGHT CAMERA	(17)
DUE FROM UNITY COMMITTEE	109
DUE FROM FUND 701	18,551
<b>TOTAL ASSETS</b>	<b><u>6,979,659</u></b>

**LIABILITIES**

RESERVE FOR ENCUMBRANCES	(3,430)
SALARY PAYABLE	76,046
COURT FEES PAYABLE	58,950
COURT BONDS PAYABLE	479
MC TECHNOLOGY FUND	(389)
MC SECURITY FUND	(406)
TIME PMT.LOCAL EFF	387
REFUNDABLE DEPOSIT-CIVIC CTR	(2,410)
FICA PAYABLE	(0)
INSURANCE WITHHELD	(1,863)
AFLAC/PPD LEGAL WITHHELD	447
MISCELLANEOUS WITHHOLDING	29
RETIREMENT WITHHELD	32,988
DEFERRED COMPENSATION	(50)
AUDITOR YE ACCRUAL	(0)
ACCRUED EXPENSES	(27,699)
ENCUMBRANCES	(186,797)
RESERVE FOR ENCUMBRANCES	186,797
ENCUMBRANCES FROM PRIOR YR	33,202
RESERVE FOR PRIOR YR ENCUM	(33,202)
DUE TO EDC	14,708
DUE TO DEBT SERVICE	61,971
DUE TO MC TECHNOLOGY	5,310
DUE TO MC SECURITY	25,195
DEFERRED REVENUE PROPERTY TAX	458,815
<b>TOTAL LIABILITIES</b>	<b><u>699,077</u></b>

**EQUITY**

FUND BALANCE	6,156,611
AIRPORT IMPROVE. GRANT MATCH	114,900
COMMITTED OIL/GAS ROYALTIES	38,488
<b>TOTAL BEGINNING EQUITY</b>	<b><u>6,309,999</u></b>
TOTAL REVENUE	1,612,071
TOTAL EXPENSES	(1,641,488)
<b>TOTAL SURPLUS/(DEFICIT)</b>	<b><u>(29,417)</u></b>
<b>TOTAL EQUITY &amp; SURPLUS/(DEFICIT)</b>	<b>6,280,582</b>
<b>TOTAL LIABILITIES, EQUITY &amp; SURPLUS/DEFICIT</b>	<b><u>6,979,659</u></b>

CITY OF CLEVELAND, TEXAS

GENERAL FUND  
STATEMENT OF REVENUES & EXPENDITURES  
FOR THE MONTH ENDED DECEMBER 31, 2019

	PRIOR YEAR YEAR TO DATE	CURRENT BUDGET	MONTHLY ACTUAL	YEAR TO DATE ACTUAL	% BUDGET
<b>REVENUES</b>					
PROPERTY TAXES	615,165	2,320,161	349,395	466,854	20.1%
SALES TAXES	745,236	3,607,413	261,468	828,261	23.0%
FRANCHISE TAXES	21,409	489,600	6,394	19,266	3.9%
OTHER TAXES	4,167	112,805	0	0	0.0%
LICENSES & PERMITS	35,038	208,500	9,963	40,241	19.3%
USE FEES	41,063	155,250	14,284	33,977	21.9%
COURT REVENUE	80,057	337,550	24,363	57,168	16.9%
POLICE REVENUE	211	3,600	0	198	5.5%
OTHER REVENUE	53,977	313,658	44,155	116,469	37.1%
INTEREST	23,348	118,550	8,518	25,837	21.8%
FIRE & EMERGENCY SERVICES	24,197	124,000	10,177	21,983	17.7%
<b>TOTAL OPERATING</b>	<b>1,643,868</b>	<b>7,791,087</b>	<b>728,718</b>	<b>1,610,253</b>	<b>20.7%</b>
GRANTS	4,245	11,400	0	1,818	15.9%
TRANSFERS	0	30,000	0	0	0.0%
CONTRIBUTIONS	0	165,615	0	0	0.0%
<b>TOTAL NON-OPERATING</b>	<b>4,245</b>	<b>207,015</b>	<b>0</b>	<b>1,818</b>	<b>0.9%</b>
<b>TOTAL REVENUES</b>	<b>1,648,113</b>	<b>7,998,102</b>	<b>728,718</b>	<b>1,612,071</b>	<b>20.2%</b>
<b>EXPENDITURES</b>					
CITY COUNCIL	9,286	36,950	1,408	11,065	29.9%
ADMINISTRATION	221,644	1,136,217	85,993	229,827	20.2%
CIVIC/COMMUNITY	59,035	254,595	17,024	48,039	18.9%
COURT	51,363	307,925	14,841	49,069	15.9%
TECHNOLOGY	126,667	476,571	32,962	122,336	25.7%
POLICE	499,371	2,739,411	176,926	537,227	19.6%
ANIMAL CONTROL	12,262	69,020	336	8,606	12.5%
DEVELOPMENT SERVICES	50,839	378,139	17,728	65,374	17.3%
STREET DEPARTMENT	84,439	758,086	27,492	82,072	10.8%
AIRPORT DEPARTMENT	8,988	51,200	2,866	8,898	17.4%
GARAGE DEPARTMENT	3,598	11,900	423	1,291	10.9%
LIBRARY DEPARTMENT	90,296	639,704	76,597	141,547	22.1%
CEMETERY/PARKS	157,658	637,031	28,697	111,180	17.5%
SPORTS PARK	74,699	76,650	7,121	19,509	25.5%
FIRE DEPARTMENT	168,741	1,416,678	62,799	198,942	14.0%
EMERGENCY MANAGEMENT	2,308	30,067	1,186	2,747	9.1%
<b>TOTAL OPERATING</b>	<b>1,621,193</b>	<b>9,020,144</b>	<b>554,398</b>	<b>1,637,728</b>	<b>18.2%</b>
GRANT PROGRAM	0	0	1,483	3,760	
CAPITAL PROGRAM TRANSFER	0	0	0	0	
<b>TOTAL NON-OPERATING</b>	<b>0</b>	<b>0</b>	<b>1,483</b>	<b>3,760</b>	
<b>TOTAL EXPENDITURES</b>	<b>1,621,193</b>	<b>9,020,144</b>	<b>555,881</b>	<b>1,641,488</b>	<b>18.2%</b>
REVENUE OVER/(UNDER) EXPENDITURES	26,920	(1,022,042)	172,838	(29,417)	
BEGINNING FUND BALANCE		6,309,999		6,309,999	
<b>ENDING FUND BALANCE</b>		<b>\$5,287,957</b>		<b>\$6,280,582</b>	

**CITY OF CLEVELAND, TEXAS**

**DEBT SERVICE FUND**

**BALANCE SHEET**

**FOR THE MONTH ENDED DECEMBER 31, 2019**

**ASSETS**

OPERATING CASH	357,244
TAX NOTES 2015	19
PROPERTY TAXES RECEIVABLE	207,588
ALLOW. FOR UNCOLLECTIBLE TAXES	(12,000)
DUE FROM GENERAL FUND	61,971
<b>TOTAL ASSETS</b>	<b><u>614,822</u></b>

**LIABILITIES**

DEFERRED REVENUE	195,588
<b>TOTAL LIABILITIES</b>	<b><u>195,588</u></b>

**EQUITY**

FUND BALANCE	282,175
<b>TOTAL BEGINNING EQUITY</b>	<b><u>282,175</u></b>
TOTAL REVENUE	182,093
TOTAL EXPENSES	(45,034)
<b>TOTAL SURPLUS/(DEFICIT)</b>	<b><u>137,059</u></b>
<b>TOTAL EQUITY &amp; SURPLUS/(DEFICIT)</b>	<b>419,234</b>

<b>TOTAL LIABILITIES, EQUITY &amp; SURPLUS/DEFICIT</b>	<b><u>614,822</u></b>
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CITY OF CLEVELAND, TEXAS

DEBT SERVICE FUND  
STATEMENT OF REVENUES & EXPENDITURES  
FOR THE MONTH ENDED DECEMBER 31, 2019

	PRIOR YEAR YEAR TO DATE	CURRENT BUDGET	MONTHLY ACTUAL	YEAR TO DATE ACTUAL	% BUDGET
<b>REVENUES</b>					
PROPERTY TAXES	254,933	868,397	132,897	178,323	20.5%
INTEREST	1,172	5,200	3,351	3,770	72.5%
<b>OPERATING REVENUES</b>	<b>256,105</b>	<b>873,597</b>	<b>136,247</b>	<b>182,093</b>	<b>20.8%</b>
NON-OPERATING	0	118,770	0	0	0.0%
<b>TOTAL REVENUES</b>	<b>256,105</b>	<b>992,367</b>	<b>136,247</b>	<b>182,093</b>	<b>18.3%</b>
<b>EXPENDITURES</b>					
TAX BOND RETIREMENT	0	850,000	0	0	0.0%
TAX BOND INTEREST	0	132,367	45,034	45,034	34.0%
FISCAL AGENT FEES	750	10,000	0	0	
<b>OPERATING EXPENDITURES</b>	<b>750</b>	<b>992,367</b>	<b>45,034</b>	<b>45,034</b>	<b>4.5%</b>
NON-OPERATING	0	0	0	0	
<b>TOTAL EXPENDITURES</b>	<b>750</b>	<b>992,367</b>	<b>45,034</b>	<b>45,034</b>	<b>4.5%</b>
REVENUE OVER/(UNDER) EXPENDITURES	255,355	0	91,214	137,059	
BEGINNING FUND BALANCE		282,175		585,724	
<b>ENDING FUND BALANCE</b>		<b>\$282,175</b>		<b>\$722,783</b>	
Total Reserve (%)		28%			
Reserve Requirement (25%)		248,092		248,092	
Unrestricted Balance: Excess/(Deficit)		34,083		474,691	



**CITY OF CLEVELAND, TEXAS**

**WATER & SEWER FUND**

**BALANCE SHEET**

**FOR THE MONTH ENDED DECEMBER 31, 2019**

**ASSETS**

CASH DRAWER	400
CASH-W&S OPER,	684,665
CASH-TWDB 2011 CONSTRUCTION	57
TEX POOL W&S	719,081
W & S MMA - PROSPERITY BANK	40,319
2012A BOND SERIES	3
BOND 2017- WATER	49
CDBG 080 SEWER REHAB II	31,662
AUDIT ACCRUALS	287,190
ACCOUNTS RECEIVABLE-ACTIVE	349,032
ACCOUNT RECEIVABLE- UTC	8,352
ALLOWANCE FOR DOUBTFUL ACCT	(118,000)
RETURNED CHECKS	383
DUE FROM CREDIT CARD COMPANY	526
RESERVE ACCOUNT- DEBT	313,380
LAND	70,758
LANDFILL	107,863
BUILDINGS	47,997
ACCUM. DEPR.-BUILDINGS	(31,720)
WATER SYSTEM	11,841,356
ACCUM. DEPR.-WATER SYSTEM	(3,880,474)
SEWER SYSTEM	15,466,858
SEWER REPAIRS	373,193
ACCUM. DEPR.-SEWER SYSTEM	(11,383,276)
EQUIPMENT AND FIXTURES	1,709,195
ACCUM. DEPR.-EQUIP. & FIXT.	(1,093,252)
WATER LINE REPLACEMENT 2012A	53,545
WELL REHAB #2	3,255,199
DEFERRED OUTFLOWS-CONTRIBUTIONS	42,826
DEFERRED OUTFLOWS - OTHER PEN	80,785
DEFERRED OUTFLOWS OPEB CONTRI	438
<b>TOTAL ASSETS</b>	<b><u>18,978,391</u></b>

**LIABILITIES**

ACCOUNTS PAYABLE	3,473
SALARY PAYABLE	20,443
UNAPPLIED CREDITS	10,010
REFUNDS PAYABLE	1,556
REFUNDABLE DEPOSITS	290,857
ACCRUED ACCOUNTS PAYABLE	2,335
FICA TAXES PAYABLE	0
INSURANCE WITHHELD	(90)
AFLAC/PPD LEGAL WITHHELD	36
MISCELLANEOUS WITHHOLDINGS	162
RETIREMENT WITHHELD	9,721
SALES TAX PAYABLE	1,901
ACCRUED EXPENSES-YE ADJ.	537,843
ACCRUED PAYROLL EXPENSE	18,185
ENCUMBRANCES	(67,548)
RESERVE FOR ENCUMBRANCES	67,548
ENCUMBRANCES FROM PRIOR YR	14,611
RESERVE FOR PRIOR YR ENCUM	(14,611)
DUE TO GENERAL FUND	22,034
ACCRUED INTEREST PAYABLE	8,675
2012 REVENUE BONDS PAYABLE	1,845,000
2011 REVENUE BONDS PAYABLE	1,555,000
PREMIUM ON 2012 ISSUE	65,008
NET PENSION LIABILITY	344,974
DEFERRED INFLOWS-OTHER PENSION	13,047
NET OPEB LIABILITY	33,373
DEFERRED INFLOWS-OTHER OPEB	2,941
<b>TOTAL LIABILITIES</b>	<b><u>4,786,483</u></b>

**EQUITY**

CONTRIBUTED CAPITAL	1,020,655
RETAINED EARNINGS	<u>12,450,574</u>
<b>TOTAL BEGINNING EQUITY</b>	<b>13,471,229</b>

TOTAL REVENUE	1,205,284
TOTAL EXPENSES	<u>(484,605)</u>
<b>TOTAL SURPLUS/(DEFICIT)</b>	<b>720,679</b>

TOTAL EQUITY & SURPLUS/(DEFICIT) 14,191,908

**TOTAL LIABILITIES, EQUITY & SURPLUS/DEFICIT 18,978,391**

CITY OF CLEVELAND, TEXAS

WATER & SEWER FUND  
 STATEMENT OF REVENUES & EXPENSES  
 FOR THE MONTH ENDED DECEMBER 31, 2019

	PRIOR YEAR YEAR TO DATE	CURRENT BUDGET	MONTHLY ACTUAL	YEAR TO DATE ACTUAL	% BUDGET
<b>REVENUES</b>					
WATER CHARGES	366,037	1,495,000	131,834	387,241	25.9%
SEWER CHARGES	295,096	1,185,000	107,080	311,322	26.3%
WASTE WATER REVENUE-UTC	37,942	170,000	8,351	30,758	18.1%
OTHER SERVICE CHARGES	45,980	87,300	9,651	26,782	30.7%
INTEREST INCOME	9,254	43,682	1,894	5,447	12.5%
WATER FEES	24,110	161,200	11,328	28,265	17.5%
GARBAGE	61,732	268,700	24,425	73,135	27.2%
<b>TOTAL OPERATING</b>	<b>840,151</b>	<b>3,410,882</b>	<b>294,563</b>	<b>862,949</b>	<b>25.3%</b>
NON-OPERATING	0	0	0	342,335	
<b>TOTAL REVENUE</b>	<b>840,151</b>	<b>3,410,882</b>	<b>294,563</b>	<b>1,205,284</b>	<b>35.3%</b>
<b>EXPENSES</b>					
WATER ADMINISTRATION	76,735	565,611	27,584	80,237	14.2%
WATER PRODUCTION	212,489	932,448	97,877	221,795	23.8%
SEWER DEPARTMENT	171,311	945,866	44,435	159,173	16.8%
SANITATION DEPARTMENT	39,405	235,200	0	21,065	9.0%
<b>TOTAL OPERATING</b>	<b>499,940</b>	<b>2,679,125</b>	<b>169,896</b>	<b>482,270</b>	<b>18.0%</b>
FINANCIAL OBLIGATIONS	0	656,757	0	0	0.0%
CAPITAL PROGRAMS	0	75,000	0	0	0.0%
GRANT CAPITAL PROGRAMS	0	0	0	2,335	
TRANSFERS - GENERAL	0	0	0	0	
<b>TOTAL NON-OPERATING</b>	<b>0</b>	<b>731,757</b>	<b>0</b>	<b>2,335</b>	<b>0.3%</b>
<b>TOTAL EXPENSES</b>	<b>499,940</b>	<b>3,410,882</b>	<b>169,896</b>	<b>484,605</b>	<b>14.2%</b>
REVENUE OVER/(UNDER) EXPENDITURES	340,211	0	124,667	720,679	
Fund Balance - Beginning		13,471,229		13,471,229	
<b>Cash Balance - Beginning*</b>		<b>1,052,934</b>		<b>1,052,934</b>	
Fund Balance - Ending		\$13,471,229		\$14,191,908	
<b>Cash Balance - Ending</b>		<b>\$1,052,934</b>		<b>\$1,773,613</b>	
Reserve Requirement (25%)		677,721		677,721	
Cash (\$) over Operating Requirement:		375,213		1,095,892	

**CITY OF CLEVELAND, TEXAS**  
**CAPITAL EQUIPMENT FUND**  
**BALANCE SHEET**  
**FOR THE MONTH ENDED DECEMBER 31, 2019**

<b><u>ASSETS</u></b>	
CASH	205,897
<b>TOTAL ASSETS</b>	<b><u>205,896</u></b>
<b><u>LIABILITIES</u></b>	
ENCUMBRANCE ACCOUNT	144,852
RESERVE FOR ENC. ACCOUNT	(144,852)
DUE TO GF	18,552
<b>TOTAL LIABILITIES</b>	<b><u>18,552</u></b>
<b><u>EQUITY</u></b>	
RETAINED EARNINGS	152,479
<b>TOTAL BEGINNING EQUITY</b>	<b><u>152,479</u></b>
TOTAL REVENUE	51,348
TOTAL EXPENSES	<u>(16,482)</u>
<b>TOTAL SURPLUS/(DEFICIT)</b>	<b>34,866</b>
<b>TOTAL EQUITY &amp; SURPLUS/(DEFICIT)</b>	<b>187,345</b>
<b>TOTAL LIABILITIES, EQUITY &amp; SURPLUS/DEFICIT</b>	<b><u>205,896</u></b>

CITY OF CLEVELAND, TEXAS

**WATER & SEWER CAPITAL EQUIPMENT  
STATEMENT OF REVENUES & EXPENSES  
FOR THE MONTH ENDED DECEMBER 31, 2019**

	<b>PRIOR YEAR YEAR TO DATE</b>	<b>CURRENT BUDGET</b>	<b>MONTHLY ACTUAL</b>	<b>YEAR TO DATE ACTUAL</b>	<b>% BUDGET</b>
<b>REVENUES</b>					
WATER & SEWER RATE	50,246	202,750	16,854	50,707	25.0%
INTEREST / OTHER REVENUE	480	2,020	259	642	31.8%
<b>TOTAL OPERATING</b>	<b>50,726</b>	<b>204,770</b>	<b>17,113</b>	<b>51,348</b>	<b>25.1%</b>
NON-OPERATING REVENUE	(20,487)	0	0	0	
<b>TOTAL REVENUE</b>	<b>30,239</b>	<b>204,770</b>	<b>17,113</b>	<b>51,348</b>	<b>25.1%</b>
<b>EXPENSES</b>					
CAPITAL PURCHASES	62,023	86,000	8,420	16,482	19.2%
<b>TOTAL OPERATING</b>	<b>62,023</b>	<b>86,000</b>	<b>8,420</b>	<b>16,482</b>	<b>19.2%</b>
FINANCIAL OBLIGATIONS	5,680	118,770	0	0	0.0%
<b>TOTAL EXPENSES</b>	<b>67,703</b>	<b>204,770</b>	<b>8,420</b>	<b>16,482</b>	<b>8.0%</b>
REVENUE OVER/(UNDER) EXPENDITURES	(37,464)	0	8,693	34,866	

**CITY OF CLEVELAND, TEXAS**  
**HOTEL / MOTEL FUND**  
**BALANCE SHEET**  
**FOR THE MONTH ENDED DECEMBER 31, 2019**

**ASSETS**

OPERATING CASH	445,542
PETTY CASH	200
ACCOUNTS RECEIVABLE - HOTELS	17,686
<b>TOTAL ASSETS</b>	<b><u>\$ 463,428</u></b>

**LIABILITIES**

INSURANCE WITHHELD	53
AFLAC/PPD LEGAL	(74)
MISCELLANEOUS WITHHOLD	8
RETIREMENT WITHHELD	794
WAGES PAYABLE	1,293
DUE TO GENERAL FUND	1,129
<b>TOTAL LIABILITIES</b>	<b><u>3,204</u></b>

**EQUITY**

FUND BALANCE	436,094
<b>TOTAL BEGINNING EQUITY</b>	<b><u>436,094</u></b>
TOTAL REVENUE	65,438
TOTAL EXPENSES	(41,308)
<b>TOTAL SURPLUS/(DEFICIT)</b>	<b><u>24,130</u></b>
<b>TOTAL EQUITY &amp; SURPLUS/(DEFICIT)</b>	<b>460,224</b>
<b>TOTAL LIABILITIES, EQUITY &amp; SURPLUS/DEFICIT</b>	<b><u>\$ 463,428</u></b>

CITY OF CLEVELAND, TEXAS

HOTEL OCCUPANCY TAX FUND  
 STATEMENT OF REVENUES & EXPENDITURES  
 FOR THE MONTH ENDED DECEMBER 31, 2019

	PRIOR YEAR YEAR TO DATE	CURRENT BUDGET	MONTHLY ACTUAL	YEAR TO DATE ACTUAL	% BUDGET
<b>REVENUES</b>					
HOTEL/MOTEL REVENUE	70,352	237,840	19,806	64,443	27.1%
INTEREST	1,016	4,488	374	996	22.2%
<b>TOTAL REVENUES</b>	<b>71,368</b>	<b>242,328</b>	<b>20,181</b>	<b>65,438</b>	<b>27.0%</b>
<b>EXPENDITURES</b>					
HOTEL / MOTEL	39	44,800	24	9,248	20.6%
CONVENTION & VISITORS BUREAU	44,577	376,664	10,745	32,061	8.5%
<b>TOTAL EXPENDITURES</b>	<b>44,616</b>	<b>421,464</b>	<b>10,769</b>	<b>41,308</b>	<b>9.8%</b>
REVENUE OVER/(UNDER) EXPENDITURES	26,752	(179,136)	9,411	24,130	
<b>BEGINNING FUND BALANCE</b>		<b>436,094</b>		<b>436,094</b>	
<b>ENDING FUND BALANCE</b>		<b>256,958</b>		<b>460,224</b>	
<i>Total Retained (%)</i>		<i>61%</i>		<i>109%</i>	
<i>90 day Operating Requirement</i>		<i>105,366</i>		<i>105,366</i>	
<i>Funds over Operating Requirement</i>		<i>151,592</i>		<i>354,858</i>	

**CLEVELAND ECONOMIC DEVELOPMENT CORPORATION**

**EDC FUND**

**BALANCE SHEET**

**FOR THE MONTH ENDED DECEMBER 31, 2019**

**ASSETS**

OPERATING CASH	688,636
MMA-PROSPERITY	750,579
SPORTS & RECREATIONAL FACILITY	1,058
RESERVE-PROSPERITY	279,323
TEXPOOL	309,936
DUE FROM GENERAL FUND	14,708
CIP WATER FACILITY	93,861
LAND ACQ AIRPT IND PARK SOUTH	387,099
LAND ACQ AIRPT IND PARK NORTH	264,324
LAND ACQ FM 1010 IND PARK	117,675
LAND ACQ - REC PARK HWY 321	180,853
<b>TOTAL ASSETS</b>	<b><u><u>\$3,088,052</u></u></b>

**LIABILITIES**

DUE TO GENERAL FUND	78
N/P FB&T-LAND	(31,270)
DUE TO PRIMARY GOVERNMENT	366,105
<b>TOTAL LIABILITIES</b>	<b><u>334,913</u></b>

**EQUITY**

FUND BALANCE	<u>2,599,853</u>
TOTAL BEGINNING EQUITY	2,599,853
TOTAL REVENUE	171,842
TOTAL EXPENSES	<u>(18,555)</u>
TOTAL SURPLUS/(DEFICIT)	153,287
TOTAL EQUITY & SURPLUS/(DEFICIT)	2,753,140
<b>TOTAL LIABILITIES, EQUITY &amp; SURPLUS/DEFICIT</b>	<b><u><u>\$3,088,052</u></u></b>

CLEVELAND ECONOMIC DEVELOPMENT CORPORATION

STATEMENT OF REVENUES & EXPENDITURES  
FOR THE MONTH ENDED DECEMBER 31, 2019

	PRIOR YTD	CURRENT BUDGET	MONTHLY ACTUAL	YTD ACTUAL	% BUDGET
<b>REVENUES</b>					
Sales Taxes	149,031	715,833	52,294	165,617	23.1%
Other Income	0	0	0	0	
Interest Revenue	3,487	17,000	2,299	6,224	36.6%
Sports Park	(870)	0	0	0	
<b>Operating Revenues</b>	<b>\$151,648</b>	<b>\$732,833</b>	<b>\$54,593</b>	<b>\$171,842</b>	<b>23.4%</b>
Sale of Assets	0	0	0	0	
<b>Non-Operating Revenues</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Total Revenues</b>	<b>\$151,648</b>	<b>\$732,833</b>	<b>\$54,593</b>	<b>\$171,842</b>	<b>23.4%</b>
<b>EXPENSES:</b>					
Salaries & Benefits	0	124,640	0	0	0.0%
Professional Services	20,007	55,200	1,165	3,342	6.1%
Other Services	4,400	30,500	4,462	5,410	17.7%
Supplies	0	4,800	78	78	1.6%
Contributions	0	155,000	0	0	0.0%
Financial Obligations	13,177	216,061	0	8,714	4.0%
<b>Operating Expenses</b>	<b>\$37,583</b>	<b>\$586,201</b>	<b>\$5,705</b>	<b>\$17,545</b>	<b>3.0%</b>
Property Services	23,498	0	0	0	
Affordable Housing and Demolition	0	12,000	0	0	
Capital Outlay	521	780,000	383	1,010	
Business Incentives	7,666	45,000	0	0	
<b>Financing Programs</b>	<b>\$31,684</b>	<b>\$837,000</b>	<b>\$383</b>	<b>\$1,010</b>	
<b>Total Expenses</b>	<b>\$69,267</b>	<b>\$1,423,201</b>	<b>\$6,089</b>	<b>\$18,555</b>	<b>1.3%</b>
<i>Revenues Over Expenses (Total)</i>	<i>82,381</i>	<i>(690,368)</i>	<i>48,504</i>	<i>153,287</i>	
Net Position - Beginning		2,599,853		2,599,853	
<b>Cash Balance - Beginning</b>		<b>1,883,499</b>		<b>1,883,499</b>	
Net Position - Ending		\$1,909,485		\$2,753,140	
<b>Cash Balance - Ending</b>		<b>\$1,193,131</b>		<b>\$2,036,786</b>	
Total Retained Cash (%)		84%			
Reserve Requirement (25%)		355,800		355,800	
Additional Coverage: Annual Debt		216,061		216,061	
Cash (\$) over Operating Requirement:		621,270		1,464,924	