

NOTICE ABOUT 2020 TAX RATES

Property Tax Rates in City of Cleveland

This notice concerns the 2020 property tax rates for City of Cleveland. This notice provides information about two tax rates. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. The voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate:	\$0.730320
This year's voter-approval tax rate:	\$0.761958

To see the full calculations, visit www.clevelandtexas.com for a copy of the Tax Rate Calculation Worksheets.

Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
General Fund	3,084,800
Debt Service	34,083

Current Year Debt Service

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
GO Refunding Bonds Series 2013	490,000	86,956	0	576,956
Series 2017 Airport Hangers	160,000	42,131	0	202,131
Series 2012 Sports Park	85,000	50,975	0	135,975
Series 2012 Water Well	45,000	25,800	0	70,800
Certificates of Obligation Series 2012A	110,000	49,950	0	159,950
Series 2017 Water Projects	90,000	62,757	0	152,757
GO Refunding Bonds Series 2013 (W/S) Portion	140,000	2,100	0	142,100
Series 2015 Tax Notes	200,000	3,280	0	203,280
Total required for 2020 debt service				1,643,949
- Amount (if any) paid from funds listed in unencumbered funds				34,083
- Amount (if any) paid from other resources				780,352
- Excess collections last year				0
= Total to be paid from taxes in 2020				829,514
collect only 100.00% of its taxes in 2020				0
=Total debt levy				829,514

This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by the Liberty County Tax Office on August 4, 2020.