

TAX RATE ORDINANCE 1258

AN ORDINANCE PROVIDING FOR THE ASSESSMENT, LEVY, AND COLLECTION OF AD VALOREM TAXES BY THE CITY OF CLEVELAND, TEXAS, FOR THE YEAR 2021; PROVIDING THE DATE ON WHICH SUCH TAXES SHALL BE DUE AND PAYABLE; PROVIDING FOR PENALTY AND INTEREST ON ALL TAXES NOT TIMELY PAID; REPEALING ALL ORDINANCES AND PARTS OF ORDINANCES IN CONFLICT HEREWITH; AND DISPENSING WITH THE REQUIREMENT THAT THIS ORDINANCE BE READ AT TWO REGULAR MEETINGS.

WHEREAS, Section 26.05 of the Texas Property Tax Code provides that, before the later of September 30<sup>th</sup> or the 60<sup>th</sup> day after the date the certified appraisal roll is received, the governing body of each taxing unit shall adopt a tax rate for the current tax year; and

WHEREAS, such section further provides that where the tax rate consists of two components (one of which will impose the amount of taxes needed to pay the unit's debt service and the other of which will impose the amount of taxes needed to fund maintenance and operation expenditures of the unit for the next year), each of the two components must be approved separately; and

WHEREAS, the proposed tax rate for the current tax year of the City of Cleveland consists of two components, a rate of 25.21 cents (\$0.2521) for debt service and a rate of 50.29 cents (\$0.5029) to fund maintenance and operation expenditures; and

WHEREAS, by separate motions heretofore adopted by the City Council of the City of Cleveland, Texas, at a meeting of said City Council held on the 14<sup>th</sup> day of September, 2021, said City Council has approved separately the rate heretofore specified for each of said components; and

WHEREAS, having thus separately approved the rate of each of such components, it is necessary and appropriate for the City Council to now formally pass, approve, and adopt a 2021 tax rate for the City of Cleveland, Texas; now therefore,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CLEVELAND, TEXAS:

Section 1. The facts and recitations set forth in the preamble of this Ordinance are hereby found to be true and correct and are hereby adopted, ratified, and confirmed.

Section 2. There is hereby levied for general purposes and use by the City of Cleveland, Texas, for the year 2021, an ad valorem tax at the rate of 50.29 cents (\$0.5029) on each One Hundred Dollars (\$100) of assessed valuation on all property, real, personal,


and mixed, within the corporate limits upon which an ad valorem tax is authorized by law to be levied by the City of Cleveland, Texas.

Section 3. For the purpose of paying the interest, including the various installments of principal due on the lawfully authorized evidences of indebtedness issued by the City, and for the purpose of repaying any sums borrowed in anticipation of current revenues, for use in the payment of bonds and certificates of obligation and interest thereon, and for the purpose of paying interest and making provisions for the sinking fund on the lawfully authorized evidences of indebtedness, there is hereby levied for the year 2021 and for each year thereafter until otherwise provided, to be assessed and collected upon all property described in Section 2 of this Ordinance, an ad valorem tax at the rate of 25.21 cents (\$0.2521) on each One Hundred Dollars (\$100) of assessed valuation.

Section 4. All ad valorem taxes levied hereby shall be due and payable on or before January 31<sup>st</sup>, 2022. All ad valorem taxes due the City of Cleveland, Texas, and not paid on or before January 31<sup>st</sup> following the year for which they were levied, shall bear penalty and interest as prescribed by the Texas Property Tax Code.

Section 5. All ordinances and parts of ordinances in conflict herewith are, to the extent of such conflict, hereby repealed.

PASSED, APPROVED AND ADOPTED this 14<sup>th</sup> day of September, 2021.

  
Richard Boyett, Mayor

ATTEST:

  
Angela Smith, City Secretary